TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2304 - HB 2723

February 24, 2020

SUMMARY OF BILL: Requires lease payments for space occupied by state agencies, including the legislative and judicial branches, to be established by policy issued by the Commissioner of Finance and Administration (F&A), rather than the Commissioner of the Department of General Services (DGS).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 9-4-907, lease payments for space occupied by state agencies, including the legislative and judicial branches, are established by policy issued by the Commissioner of the DGS. However, until a policy is issued by the Commissioner of F&A will remain effective.
- The Commissioner of F&A can establish lease payment policies for state agencies within existing resources.
- No significant impact to policies or procedures of the DGS.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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